

**NOTICE OF PUBLIC HEARING - CITY OF DE SOTO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/16/2021 **Meeting Time:** 07:00 PM **Meeting Location:** 405 Walnut Street, De Soto, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
desoto-ia.org

City Telephone Number  
(515) 834-2233

	<b>Current Year Certified Property Tax 2020 - 2021</b>	<b>Budget Year Effective Property Tax 2021 - 2022</b>	<b>Budget Year Proposed Maximum Property Tax 2021 - 2022</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	30,029,687	30,612,946	30,612,946	
Tax Levies:				
Regular General	243,240	243,240	247,965	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	26,125	26,125	28,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	8,108	8,108	8,265	
Police & Fire Retirement	10,375	10,375	19,550	
FICA & IPERS	28,880	28,880	19,425	
Other Employee Benefits	14,650	14,650	16,340	
<b>Total Tax Levy</b>	<b>331,378</b>	<b>331,378</b>	<b>339,545</b>	<b>2.46</b>
<b>Tax Rate</b>	<b>11.03501</b>	<b>10.82477</b>	<b>11.09155</b>	

**Explanation of significant increases in the budget:**

The City of De Soto has areas of new construction. This new area and new residents need city services. To help keep our levy consistent at the \$8.10, we need to capture the increase in taxable valuations to provide these services and to meet other increases in city expenses.

**If applicable, the above notice also available online at:**

desoto-ia.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year