

**NOTICE OF PUBLIC HEARING - CITY OF DE SOTO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City of De Soto Council Chambers, 405 Walnut Street, De Soto, IA 50069

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
desoto-ia.org

City Telephone Number
(515) 834-2233

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	29,366,642	29,603,375	29,603,375	
Tax Levies:				
Regular General	237,870	237,870	239,788	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	28,000	28,000	30,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,929	7,929	7,993	
Police & Fire Retirement	12,600	12,600	13,650	
FICA & IPERS	27,075	27,075	34,250	
Other Employee Benefits	25,635	25,635	37,280	
Total Tax Levy	339,109	339,109	362,961	7.03
Tax Rate	11.54742	11.45508	12.26078	

Explanation of significant increases in the budget:

Increase in operating costs for the police and fire departments, police department purchasing body cameras; street repairs and new residential housing development requiring city services.

If applicable, the above notice also available online at:

desoto-ia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year